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NH PUBLIC

UTILITIES

COMMISSION

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A Northeast Utilities Company

Sarah B. Knowlton Senior Counsel

September 19, 2011

Ms. Debra A. Howland Executive Director and Secretary New Hampshire Public Utilities Commission 21 South Fruit Street, Suite 6 Concord, NH 03301-2429

Re: <u>Docket No. DE 07-070</u> <u>Quarterly Compliance Filing</u>

Dear Secretary Howland:

Enclosed for filing with the Commission please find an original and three copies of a Public Service Company of New Hampshire ("PSNH" or the "Company") quarterly report, as of June 30, 2011, showing the Company's total debt-to-net plant ratio and its interest coverage ratio.

As of June 30, 2011, the Company's total debt-to-net plant ratio was approximately 40.6%. Under the terms of PSNH's Amended and Restated First Mortgage Indenture effective June 1, 2011, the Company may issue new Securities or Secured Debt if the aggregate principal amount of all Securities or Secured Debt, in each case then outstanding, will not exceed 75% of the sum of all Property Additions and all Available Cash then held by, or deposited with, the Trustee.

PSNH hereby reports that as of June 30, 2011, the Company's interest coverage ratio, as formerly required by the First Mortgage Indenture, dated August 15, 1978, was approximately 4.73 times. The First Mortgage Indenture required that no bonds could be authenticated and delivered there under unless the net earnings of the Company during a period of 12 consecutive calendar months during the period of 15 consecutive calendar months immediately preceding the first day of the month in which the application for additional bonds is made was at least twice the annual interest requirements of the Company. This requirement was eliminated when PSNH's amended and restated indenture became effective on June 1, 2011.

Should you have any questions, please contact Susan Weber at (860) 728-4632.

Respectfully submitted, PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

BY:
Sarah B. Knowlton, Senior Attorney

Attachments

cc: Service List